

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत का विकास एक परिवार एक बैंक</p>	<p>सूक्ष्म, लघु और मध्यम उद्यम विभाग MSME DEPARTMENT प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 HeadOffice: Lokmangal, 1501, Shivajinagar, Pune-5 टेलीफोन/TELE: 020-25614281/459/466/275 ई/मेल-e-mail: sme@mahabank.co.in</p>	 <p>भारत की जनगणना CENSUS OF INDIA 2021 जनगणना से जन कल्याण</p>
--	---	--

AX1/PM-SVANidhi Scheme/Cir. No. 56 /2020-21

Date: 01/07/2020

All Branches and Offices of the Bank

Dear Sir,

Sub: Prime Minister Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) Scheme

In pursuance of the announcement made by Hon'ble Finance Minister, during her address on May 14, 2020, Ministry of Housing and Urban Affairs has launched PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi), a Special Micro-Credit Facility Scheme for providing affordable loan to street vendors to resume their livelihoods that have been adversely affected due to Covid-19 lockdown.

PM SVANidhi targets to benefit over 50 lakh Street Vendors, who had been vending on or before 24 March, 2020, in urban areas.

As per the scheme, Street Vendors, who had been vending on or before 24 March, 2020 in urban areas will be provided with collateral free working capital loan of up to Rs. 10,000/- with interest subsidy @ 7 % per annum; they will be eligible for higher loan on timely repayment of first loan and will also be entitled to receive monthly cash back maximum Rs.100 on digital transactions. An integrated IT and Mobile App is developed for it as one stop solution for administration of the scheme.

Accordingly, Board has approved Prime Minister Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) Scheme.

A New Product has been developed by the MSME Department as per the guidelines issued by the Central government, naming PM-SVANidhi. The detailed features of the product are mentioned as below:

SN	Parameter	Guidelines
1.	Name	PM-SVANidhi (PM Street Vendor's AtmaNirbhar Nidhi)
2.	Objective	For providing affordable loan to street vendors to resume their livelihoods that have been adversely affected due to Covid-19 lockdown



3.	Purpose	(i) facilitate working capital loan up to Rs. 10,000/- (ii) Incentivize regular repayment (iii) Reward digital transactions
4.	Nature of Facility	Working Capital Term Loan (WCTL)- Working Capital in the form of Term Loan
5.	Eligibility of States/UTs	<p>The Scheme is available for beneficiaries belonging to only those States/UTs which have notified Rules and Scheme under Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014*. Beneficiaries from Meghalaya, which has its own State Street Vendors Act may, however, participate.</p> <p>*‘The Street Vendors Act 2014’, extends to the whole of India except the State of Jammu & Kashmir.(Refer: The Street Vendors Act, 2014 dated 04.03.2014, Chapter 1, Preliminary, point 1.2).</p> <p>*List of Notified States/UTs as available on PM-SVANidhi portal is attached as <u>Annexure I</u>.</p>
6.	Target Group & identification of beneficiaries	All street vendors engaged in vending in urban areas as on or before March 24, 2020. Identification of beneficiaries under the scheme is to be done by Urban Local Bodies (ULB) / Town Vending Committees (TVC).
7.	Eligible Criteria of Borrower	<p>The Scheme is available to all street vendors engaged in vending in urban areas as on or before March 24, 2020. The eligible vendors will be identified as per following criteria:</p> <p>(i) Street vendors in possession of Certificate of Vending / Identity Card issued by Urban Local Bodies (ULBs).</p> <p>(ii) The vendors, who have been identified in the survey but have not been issued Certificate of Vending / Identity Card. Provisional Certificate of Vending would be generated for</p>



		<p>such vendors through an IT based Platform. ULBs are supposed to issue such vendors the permanent Certificate of Vending and Identification Card immediately and positively within a period of one month.</p> <p>(iii) Street Vendors, left out of the ULB led identification survey or who have started vending after completion of the survey and have been issued Letter of Recommendation (LoR) to that effect by the ULB / Town Vending Committee (TVC).</p> <p>(iv) The vendors of surrounding development/ peri-urban / rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC</p>
8.	Scoring Model for Assessment	As per attached <u>Annexure II</u>
9.	Quantum of Finance	Urban street vendors will be eligible to avail a Working Capital (WC) loan of up to Rs.10,000/-
10.	Rate of Interest	RLLR + 1.45% + BSS (0.50) i.e. at present Effective rate is $7.05 + 1.45 + 0.50 = 9.00\%$
11.	Disbursement	Credit to the saving account mentioned in the Loan Application Form for proper utilization of the fund.
12.	Due diligence	<p>The borrower should be identified through the procedure given in para 4 above and should possess a Certificate of Vending / Identity Card, or Letter of Recommendation (LoR) issued by ULB/TVC.</p> <ul style="list-style-type: none"> e-KYC is mandatory Credit Information Report to be verified to ensure that none of the loan accounts of borrower is under NPA category
13.	Interest Subsidy	<ul style="list-style-type: none"> The vendors, availing loan under the scheme, are eligible to get an interest subsidy @ 7%.



		<ul style="list-style-type: none"> The interest subsidy amount will be credited into the borrower's account quarterly. Bank will submit quarterly claims for interest subsidy for quarters ending as on June 30, September 30, December 31 and March 31 during each financial year. Subsidy will only be considered in respect of accounts of borrowers, which are Standard (non-NPA as per extant RBI guidelines) on respective claim dates and only for those months during which the account has remained Standard in the concerned quarter. The interest subsidy is available up to March 31, 2022. The subsidy will be available on first and subsequent enhanced loans up to that date. In case of early payment, the admissible amount of subsidy will be credited in one go. The vendors will be eligible for benefits of interest subsidy on the enhanced limit for the scheme period i.e. March 31, 2022. Cash Back Incentive shall be available only to a maximum limit of Rs. 1200.
14.	Tenure	<ul style="list-style-type: none"> Working Capital Term Loan (WCTL) loan with tenure of 1 year and repaid in monthly instalments. On timely or early repayment, the vendors will be eligible for the next cycle of working capital loan with an enhanced limit of a maximum of 200% of the earlier loan, subject to a ceiling of Rs.20,000/-. The repayment of the second loan should be completed by March 2022 (date of closure of scheme).
15.	Moratorium	No moratorium period (NIL)
16.	Repayment	<ul style="list-style-type: none"> Repayment in 12 Equal monthly instalments. On, timely or early repayment, the vendors will be eligible for the next cycle of working capital loan with an enhanced limit.



		<ul style="list-style-type: none"> No prepayment penalty will be charged from the vendors for repayment before the scheduled date.
17.	Margin	NIL
18.	Security	Hypothecation of goods/assets financed under the Scheme.
19.	Collateral	No collateral. (NIL)
20.	Scheme Validity	The interest subsidy is available up to March 31, 2022, so the scheme validity is till 31.03.2022.
21.	Promotion of Digital Transactions by Vendors	<ul style="list-style-type: none"> The scheme will incentivize digital transactions by vendors through cash back facility. The transaction trail so created will build the credit score of vendors for enhancing their future credit needs. The network of Bank and digital payment aggregators like NPCI (for BHIM), PayTM, GooglePay, BharatPay, AmazonPay, PhonePe etc. will be used to on-board the street vendors for digital transactions. The on boarded vendors would be incentivized with a monthly cashback in the range of Rs.50/- to Rs.100/- as per the following criteria: <ol style="list-style-type: none"> On executing 50 eligible transactions in a month: Rs.50/- On executing the next 50 additional eligible transactions in a month: Rs.25/- (i.e on reaching 100 eligible transactions, the vendor to receive Rs.75/-). On executing the next additional 100 or more eligible transactions: Rs.25/- (i.e on reaching 200 eligible transactions, the vendor to receive Rs.100/-). <p>Here eligible transactions mean a digital payout or receipt with minimum value of Rs.25/-.</p>
22.	Rupay card	All borrowers under this scheme should be allotted Rupay card linked to the saving account mentioned in the LAF.



23.	Guarantee Coverage	<ul style="list-style-type: none"> The Scheme has a provision of Graded Guarantee Cover for the loans sanctioned, as indicated below, to be administered by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), which will be operated on portfolio basis: <ul style="list-style-type: none"> a) First Loss Default (Up to 5%): 100% b) Second Loss (beyond 5% up to 15%): 75% of default portfolio c) Maximum guarantee coverage will be 15% of the year portfolio. All loans given by Bank under the scheme will be considered for coverage under the guarantee. The periodicity of filing of claims by Bank will be quarterly. The guarantee coverage on subsequent cycles (up to eligible enhanced limit) will be available on the portfolio covered by CGTMSE during the scheme period i.e. up to March 3.1, 2022. An illustration of the guarantee coverage is explained below: <ul style="list-style-type: none"> (i) If a bank covers a portfolio of Rs.100 crore and has a portfolio loss of Rs.5 crore, 100% of the loss (Rs.5 crore) shall be covered by CGTMSE. (ii) If a bank covers a portfolio of Rs.100 crore and has a portfolio loss of Rs.15 crore then CGTMSE will cover Rs 12.5 Crore loss (100% of Rs.5 crore + 75% of Rs.10 crore). (iii) If a bank covers a portfolio of Rs.100 crore and has a portfolio loss of more than Rs.15 crore then CGTMSE coverage will be still Rs 12.5 Crore. CGTMSE shall have online process for portfolio coverage and claim settlement.
-----	--------------------	--



		<ul style="list-style-type: none"> Detailed inunctions shall be issued by CGTMSE in due course.
24.	Guarantee Fee	No Guarantee fee for this scheme
25.	Insurance	<ul style="list-style-type: none"> No insurance of the hypothecated goods/assets as it will incur extra cost to borrower.
26.	Integrated IT application for Scheme Administration	<ul style="list-style-type: none"> An Integrated IT Platform along with Mobile App will be developed by the Ministry for administration of the scheme. This Portal will provide one stop solution for administration of the scheme. The IT Platform will integrate with the vendors data bases across the States/ UTs, BCs/ constituents/ agents of lending institutions, digital payment aggregators and PAiSA portal of MoHUA and Udyami Mitra portal managed by Small Industries Development Bank of India (SIDBI). A provision will be made available in the IT application to generate a provisional CoV/ ID for the Street Vendors covered in the identification survey and not issued CoV/ID. After verification, BC / Agent will fill-in the application form and upload the necessary documents. The filled-up application information will then move electronically to ULB / TVC. The ULB / TVC will have to verify the details within a fortnight; after which the application will move to Bank for sanction. The Street Vendors not covered in the identification survey may approach the BC / Agent with the documents mentioned in eligibility criteria. The Agent will ensure that the identification documents are uploaded first for these types of beneficiaries and later a similar process as mentioned above will follow. ULB will verify the details and attach a letter of recommendation before forwarding it to the



		Bank. A copy of the letter of recommendation will be given to the applicant also.
27.	Processing Fee	Nil
28.	Prepayment Charges	Nil
29.	Documentation/Other Charges	As per extant guidelines (as applicable for Working Capital Term Loan)
30.	Delegation	<ul style="list-style-type: none"> Branch Head of scale I and above (except officers on probation) are eligible for sanction under this scheme.
31.	Product code	6862-7329

- List of Notified States/UT's – attached as **Annexure I**
- Scoring Model attached as **Annexure II**
- Common Loan Application Form (LAF) is attached as **Annexure III**
- Standard Operating Procedures and other related Operational Guidelines attached as **Annexure IV**.
- Reporting Format is attached as **Annexure V**.

All field functionaries/Branch Managers are instructed to take a note of this circular and to coordinate with the ULBs for undertaking the specified actions on a time bound manner to facilitate the benefits of Government's initiative to the street vendors.

Yours faithfully,


 Mahesh Banswani
 Deputy General Manager
 MSME


 Sanjay Rudra
 General Manager
 Large & Mid-Corporate Credit and MSME





बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
 भारत सरकार का उद्यम
 एक परिवार एक बैंक

सूक्ष्म, लघु और मध्यम उद्यम विभाग

MSME DEPARTMENT

Annexure I

Notified States/UT's		
Sr.No.	State/UT	Latest date of notification- SV Rules/ Scheme
1	Andaman & Nicobar Islands	27.07.2015/26.12.2016
2	Andhra Pradesh	31.07.2017/ 15.06.2016
3	Arunachal Pradesh	27.07.2015/26.12.2016
4	Bihar	15.02.2017/ 15.02.2017
5	Chandigarh	27.07.2015/ 30.09.2016
6	Chhattisgarh	07.10.2015/ 09.08.2016
7	Dadra & Nagar Haveli	27.07.2015/ 10.10.2016
8	Daman & Diu	27.07.2015/ 31.08.2016
9	Delhi	10.01.2018/ 15.04.2019
10	Goa	19.10.2016/ 08.02.2018
11	Gujarat	21.12.2016/ 10.12.2018
12	Haryana	31.01.2017/ 12.06.2020
13	Himachal Pradesh	05.12.2016/ 23.02.2017
14	Jharkhand	05.04.2017/ 19.04.2017
15	Karnataka	27.07.2015/26.12.2016
16	Kerala	12.03.2018/ 13.02.2019
17	Madhya Pradesh	01.04.2017/
18	Maharashtra	03.08.2016/ 09.01.2017
19	Manipur	02.05.2016/ 01.12.2018
20	Meghalaya	08.06.2017/ 29.06.2017
21	Mizoram	02.11.2017/ 28.11.2017
22	Nagaland	12.02.2019/ 12.02.2019
23	Odisha	06.07.2015/ 06.07.2015
24	Punjab	12.02.2015/ 03.03.2016
25	Rajasthan	15.02.2016/ 16.05.2016
26	Tamil Nadu	02.11.2015/ 02.11.2015
27	Telangana	10.06.2020/ 05.01.2016
28	Tripura	17.06.2016/ 17.06.2016
29	Uttar Pradesh	10.05.2017/ 08.09.2016
30	Uttarakhand	25.05.2016/ 26.06.2020
31	West Bengal	27.06.2018/ 12.06.2020





Annexure II

NEW SCORING MODEL FOR PM-SVANidhi UPTO Rs.10000.00.

Sr. No.	Parameter	Max. marks	Mark Scored	Criteria	Mark
1.	Age	3		18-30 yrs.	3
				31-45 yrs.	2
				45 yrs. and above	1
2.	Residing at same address	5		5 yrs. And more / Permanent Address	5
				3-5 yrs.	3
				2-3 yrs.	1
				Less than 2 yrs.	0
3.	Academic qualification	5		Graduate	5
				12 th or more	3
				10 th to more	2
				Literate	1
				Illiterate	0
4.	Experience in the line of business	5		Existing (more than 3 yrs.)	5
				Existing (1- 3 yrs.)	3
				New	1
5.	Scope for business	4		Good scope	4
				Limited scope	2
				No scope	0
6.	Vendor permanent ID card	5		Yes	5
				Provisional Vendor ID	3
7.	In case of not having Vendor ID	2		Street vendor of same area with Recommendation letter	2
				vendors of surrounding development/ peri-urban / rural areas vending in the geographical limits of the ULBs	1
8.	Type of activity	2		Service	2
				Trade / Other	1
9.	Track record of repayment to any bank	3		Prompt	3
				Standard but irregular	1
				No track record	0



10.	Relationship with bank	5		Satisfactory relations more than 3 yrs. With our bank.	5
				Satisfactory relations more than 3 yrs. With other bank.	3
				Satisfactory relations for 1-3 yrs. With any bank.	2
				No banking relationship	0
11.	Has PMSBY (Pradhan Mantri Suraksha Yojana) / PMJJY (Pradhan Mantri Jevan Jyoti Yojana)/ or any other insurance policy or pension scheme.	4		Yes	4
				No	1
12.	Arrangement for selling product	3		Fixed allotted area for sale	3
				Fixed area but allotted	2
				Not a fixed area	1
13.	Any other earning member	2		Yes	2
				No	0
14.	ITR filling/ regular income proof as per bank account statement or any other supporting documents.	2		Yes	2
				No	0
Total		50			
Women/SC/ST/minority/handicapped will get 1 bonus mark.					
The cut-off grade will be 25%.					

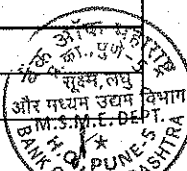


**PM Street Vendor's AtmaNirbhar Nidhi
(PM SVANidhi)
(Common Loan Application Form)**

Annexure II Photo
(Signature across Photo)

Application no:	Date:
Name of Bank/Lender:	

1	Member of CIG	(Y/N)	Name of CIG		Code	
	Member of JLG	(Y/N)	Name of JLG		Code	
2	Name of Street Vendor*		Father's/Spouse's Name*			
3	Date of Birth / Age*		Gender (Please tick ✓)*		Male/Female/Transgender	
4	Marital Status (Single/Married)*		Mobile no.*			
5	Social Category*	General <input type="radio"/>	SC <input type="radio"/>	ST <input type="radio"/>	OBC <input type="radio"/>	
6	Nativity	Urban <input type="radio"/>	Rural <input type="radio"/>	PWD <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>	Minority community <input type="radio"/> Yes <input type="radio"/> No <input type="radio"/>
7	KYC documents*	Aadhaar No*	Voter ID Card No*	Driving License No	Ration card	Others (Govt Approved Document)
8	Family Details	Name*	Relationship with Applicant*	Age*		
		1.				
		2.				
		3.				
		4.				
		5.				
9	Proof of Vending (✓)*	Vendor ID Card	Certificate of Vending	TVC Letter of Recommendation (LoR)		
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
10	Permanent Address	House No. / Locality				
		Ward/Village:	Town/Dist:	State:	Pin:	
		Address proof (Pl specify)				
11	Current Address*	House No. / Locality				
		Ward/Village:	Town/Dist:	State:	Pin:	
		Address proof (Pl specify)				
12	Vending Activity *	Name of Activity (Please specify)				
		Place of Vending (Fixed location /Mobile)				
		Duration of Vending (YY/MM):				
13	Location/Area of Vending*	Stationary Vendor (Fixed Location):	Nearest Landmark:			
		Mobile Vendor (Locality):	Nearest Landmark:			
14	Avg. Monthly Sales (In Rs.)*					
15	Aadhaar Linked Bank account(s)*	Name of Bank	Branch & IFSC code	Account No		
16	Digital Payment* (Pls Tick) ✓	Do you have RuPay Debit Card linked to the above Bank Account (Yes/No), If yes, please provide the card No:				
		Payment Aggregator/s	UPI ID / VPA	Durable QR Code (Printed on metal/acrylic)		
				Yes / No		
16	Aadhaar Linked Bank account(s)*					



17	Previous Loan	Bank/Lending Institution	Current Loan Outstanding	Monthly EMI
18	Loan Amount required*	Rs.....	Purpose: Working Capital	
19	Local References	Name	Mobile No	Address
		1.		
		2.		
20	Benefits availed under other Govt. Schemes*	Ayusman Bharat – Pradhan Mantri Jan Arogya Yojana (PM-JAY) <input type="checkbox"/>		
		Pradhan Mantri Matru Vandana Yojana (PMMVY) <input type="checkbox"/>		
		Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM) <input type="checkbox"/>		
		Pradhan Mantri Awas Yojana (PMAY) – Urban/Rural <input type="checkbox"/>		
		Pradhan Mantri Ujjwala Yojana (PMUY) <input type="checkbox"/>		
		Integrated Child Development Services (ICDS) <input type="checkbox"/>		
		Pradhan Mantri Jan Dhan Yojana <input type="checkbox"/>		
		Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) <input type="checkbox"/>		
		Atal Pension Yojana (APY) <input type="checkbox"/>		
		Pradhan Mantri Kaushal Vikash Yojana (PMKVY) <input type="checkbox"/>		
		Seekho Aur Kamao <input type="checkbox"/>		
		Upgrading the Skills and Training in Traditional Arts/ Crafts for Development (USTTAD) <input type="checkbox"/>		
		Rashtriya Poshan Abhiyaan (RPA) <input type="checkbox"/>		
		Pradhan Mantri Mtrutva Suraksha Abhiyan (PMMSA) <input type="checkbox"/>		
		Swachh Bharat Mission (SBM) <input type="checkbox"/>		
		Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGYA) <input type="checkbox"/>		
		National Food Security Act (Ration Card) <input type="checkbox"/>		
		One Stop Centre <input type="checkbox"/>		
		Pradhan Mantri Mudra Yojana (PMMY) <input type="checkbox"/>		
		Pradhan Mantri Suraksha Bima Yojana (PMSBY) <input type="checkbox"/>		
		Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM) <input type="checkbox"/>		
		Hunar se Rozgar tak initiative <input type="checkbox"/>		
		Nai Roshni <input type="checkbox"/>		
		Green Skill Development Programme <input type="checkbox"/>		



Declaration and Authorization:

- a. I hereby certify that all information furnished by me/us is true, correct and complete. I have no borrowing arrangements except as indicated in the application form. I have not applied to any lending institution. There is/are no overdue / statutory due owed by me. The information may also be exchanged by you with any agency, you may deem fit. You, your representatives or MoHUA, or any other agency as authorized by you, may at any time, inspect/ verify my/our assets etc. You may take appropriate safeguards/action for recovery of lending institutions' dues.
- b. I have no objection to authenticate my Aadhaar number, share the same with other Ministries / Departments under the Government of India for the purpose of extension of benefits under any of their Schemes, carry out e-KYC and accessing my credit history & credit score by credit bureau, lenders and their authorized agents. The consent and purpose of collecting Aadhaar has been explained to me/us in local language. MoHUA/Lending Institution has informed me that my Aadhaar submitted herewith shall not be used for any purpose other than mentioned above, or as per requirements of law. I have been informed that this consent and my Aadhaar will be stored along with my account details with MoHUA.

Date: _____

Place: _____

Thumb impression/Signature of Applicant(s)

.....
(For office use only)

Acknowledgment slip no -loan Application No. _____ dated _____

Received by _____

Place and date

Authorized signatory (Seal and Sign)



Annexure IV

Standard Operating Procedures and other related Operational Guidelines

1. An integrated IT platform (pmsvanidhi.mohua.gov.in) has been developed for facilitating scheme implementation and management. This shall be integrated with Udyami Mitra portal of SIDBI, PAiSA Portal of MoHUA managed by Indian Bank and other Institutions like NPCI/ UIDAI. Udyami Mitra portal shall be the Banks interface with the integrated platform.
2. The Beta version of the portal has been launched on 29th June 2020 and the scheme shall get operationalized from July 2, 2020 to start accepting loan applications.
3. The field offices should get on-boarded on the Udyami Mitra portal in order to be in readiness to pick up online applications available on marketplace.
4. Separate Product code is available and all accounts should be opened under the given product code for all sanctions under this scheme.

5. Final format of Loan Application Form (LAF)

- The final format of the Loan application form for the scheme is enclosed at **Annexure III**. The information mentioned in the LAF (including the UPI ID, the UPI ID can be issued after sanction but before disbursal of the loan amount) for all sanctioned cases shall have to be submitted on program portal to be eligible for gualantee coverage, interest subsidy and cashback incentives. Sanctioning authorities are advised to ensure that the declaration mentioned in LAF should be captured in our IT systems wherever the applications are being electronically sourced. In case the Branch source the physical forms (which is not preferred), they need to electronically capture data and send it across the same. Category of vending activities (to be selected in LAF) are provided below:

- (i) Fast food and food Items
- (ii) Fruits and Vegetables
- (iii) Home Decor& Handicrafts
- (iv) Kitchen items
- (v) Electrical and Electronic goods
- (vi) Cloth and Handloom items





- (vii) Flower and Pooja items
- (viii) Plastic items
- (ix) Footwear and Leathers Products
- (x) Beauty and fashion Accessories
- (xi) Services
- (xii) Others (Please Specify)
- LAF does not stipulate any document along with LAF except the relevant ULB document (certificate of Vending identity card, Letter of Recommendation' etc) However, during sanctions the below mentioned list of self-attested documents to be collected by branches and should be kept on record (including all supporting documents as per details mentioned in LAF):
 - (i) Aadhaar Card Copy
 - (ii) Pan Card Copy (if available)
 - (iii) Current Address proof
 - (iv) Bank account details (as mentioned in LAF)
 - (v) Vendor ID card/Letter of Recommendation

It is suggested keeping in view the small value of loan and profile of the beneficiary group, branches may keep the additional document requirement minimal for sanctions.

6. Assistance to existing eligible Street Vendor borrowers of Bank

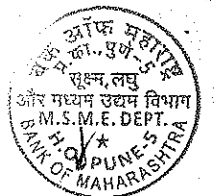
- Assistance under the scheme could be provided to existing borrowers of Bank subject to overall indebtedness limit or any other relevant instructions that may have been prescribed by RBI or any other competent Authorities.

7. Additional assistance by Bank to individual Street Vendor (SV)

- Assistance under the PM-SVANidhi Scheme shall be limited to Rs. 10,000/- in the first cycle. Loan Application form and loan documentation for the scheme shall also be for a maximum of the same amount. However, there is no restriction on sanctioning authority to consider additional assistance to the Street Vendor outside the PM-SVANidhi Scheme.

8. Interest subsidy under the Scheme

- Interest subsidy would be available for the interest paid during the Scheme period i.e till March 31.2022. The scheme does not restrict the vendor availing



benefit of any other subsidy or interest subvention scheme of any State / central Government.

9. Originations Processing & sanctioning process for sanctioning Authorities

- Scheme does not provide any instructions for the process to be followed by Bank for origination, processing, sanctioning, documentation and collection in respect of individual loan proposals but keeping in view the small value loan, it is recommended that the sanctioning authority may follow a digital process to have a lower Turn Around Times (TAT) from origination to sanction/ disbursement.

10. e-KYC of loan applicants

- eKYC is mandatory for all direct loan applicants. The following fields shall be fetched from UIDAI as part of the eKYC exercise: Full Name, Date of Birth, Gender, photo, Permanent Address.
- Branches which are not allowed to conduct eKYC or Aadhaar validation by extant regulations, will necessarily carry out eKYC of their customers using the PMSVANidhi app.
- Branches which are allowed to conduct eKYC or Aadhaar validation, can carry out eKYC through their own authorized systems and provide the unique reference number issued by UIDAI or the unique key vault number along with the application information. Aadhaar number collected for the scheme shall not be stored for any other purpose.

11. Digital Cash Back Incentives: Role of Branch

- The loan application form has fields for collection of ONE Active / Preferred UPI ID. If an Street Vendor (SV) does not have an UPI ID, the branch shall ensure to make arrangement with a Bank/payment aggregator to get the Street Vendor obtain a UPI ID (P2PM category) along with a QR code on a durable material, before disbursal of the loan and then submit data on the portal. Branch shall also encourage SV to obtain a RuPay Card linked to the Bank Account mentioned in the Loan Application.
- As far as the cost of onboarding is concerned, it is pertinent to mention that Paytm, Amazon Pay, BharatPe, PhonePe, Payswiff, Mswipe and Ftcash have offered to onboard the Street Vendors free of cost irrespective of the Bank. Therefore, care should be taken to ensure that the Street Vendor is not burdened with the cost of onboarding.



- Branch to ensure that SV has a UPI ID before disbursement of the loan amount and the UPI ID information alongwith the LAF information is submitted to the PM-SVANidhi Portal. New UPI onboarding shall be in P2PM category with MCC 7407 code and QR code on a durable material Provided to SVs.
- After submission of application information on the portal, NPCI will provide monthly digital transaction details based on the UPI ID mentioned in the Loan Application, for the purpose of calculating cash back incentive. The cashback so arrived at would be credited to bank account mentioned in the Loan Application Form.

12. Details of Urban Local Bodies

The details of various Urban Local Bodies (ULBs) in all eligible States shall be listed on the home page of the PM-SVANidhi portal. The unique Local Government Directory (LGD Code) of the ULB can be noted for future reference and use while filling LAF.

13. Data base of existing surveyed Street Vendors (SVs)

- The data base of existing vendors shall be available on PM SVANidhi portal home page for SVs, Branches have to check survey status of an individual SV. After identifying an individual vendor on the survey list, a unique "Survey Reference Number (SRN)" could also be noted for future use and reference.

14. Eligible Vendor category and eligibility

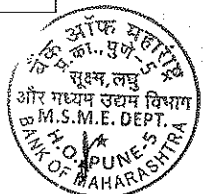
Every street vendor will need to have a legitimate document to identify him/her as an identified and eligible SV. SV considered assistance shall be accorded following codes for different categories they fall in:

Category	Vendor Status	Action required by Vendor
A.	Street Vendors(SVs) identified in survey and in possession of Certificate of Vending (CoV) / Identity Card (ID Card) issued by Urban Local Bodies (ULBs).	<ul style="list-style-type: none"> • Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN) • Obtain copy of CoV/ ID card
B.	SVs who have been identified in the survey but have not been issued CoV/ID Card	<ul style="list-style-type: none"> • Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN).





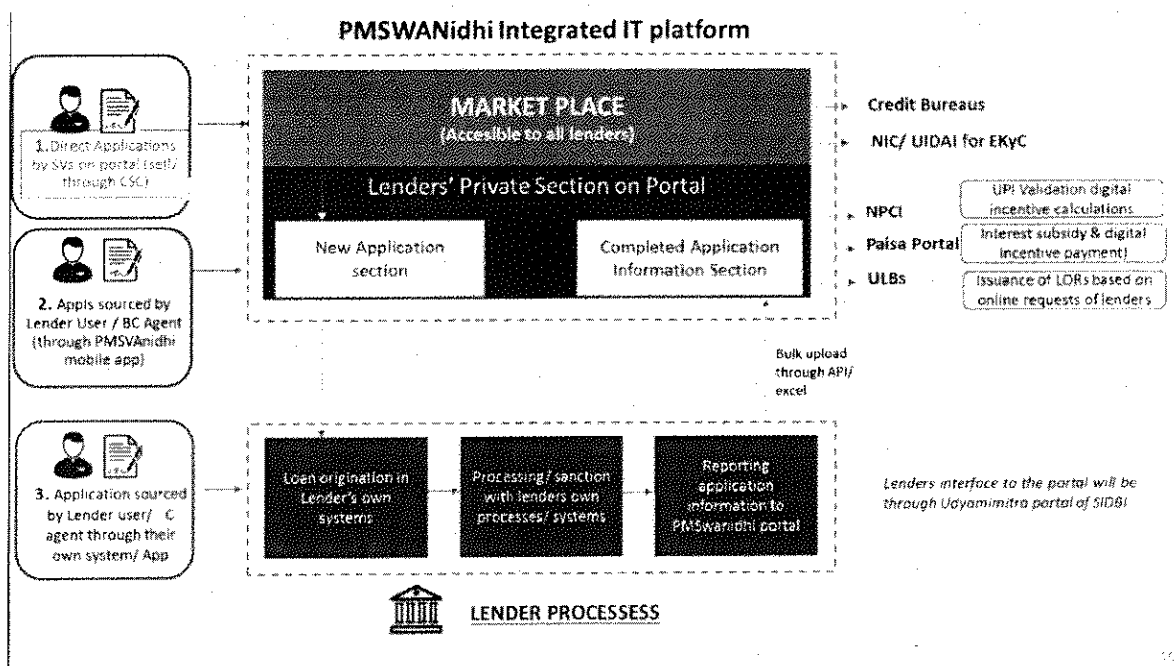
Category	Vendor Status	Action required by Vendor
		<ul style="list-style-type: none"> On submission of application information on portal a Provisional Certificate (PCoV) of Vending shall be generated
C.	<p>Street vendors, left out of the ULB-led identification survey or who have started vending after completion of the survey. 2 sub categories will be there :</p> <ul style="list-style-type: none"> C1 : Vendor has been issued Letter of Recommendation (LoR) by ULB/ TVC C2 : Vendor has not been issued LoR by ULB/TVC 	
	C1 : Vendor has been issued Letter of Recommendation by ULB/ TVC	<ul style="list-style-type: none"> Obtain copy of LoR
	C2 : Vendor has not been issued LoR by ULB/ TVC	<ul style="list-style-type: none"> On submission of application information on portal, along with the loan sanction letter of the Bank, a system based online request along with a certificate of sanction will go to the respective ULB for issuing an LoR. ULB will be expected to issue an online LoR within 15 days.
D.	<p>Street vendors of surrounding development/ peri-urban / rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC. 2 sub categories will be there:</p>	



Category	Vendor Status	Action required by Vendor
	D1 : SV has been issued Letter of Recommendation (LoR) by ULB/TVC D2 : SV has not been issued Letter of Recommendation (LoR) by ULB/TVC	<ul style="list-style-type: none"> Same as C1 Same as C2

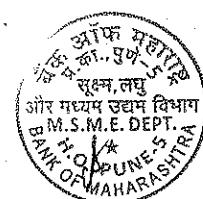
15. IT Platform for scheme implementation

An integrated IT platform shall be developed for facilitating the scheme implementation and management. The program portal www.PMSVANidhi.MoHUA.gov.in will be integrated with Udyamimitra Portal (UMP) of SIDBI, PAiSA portal of MoHUA maintained by Indian Bank, NPCI and UIDAI. Various stakeholders for the program viz. SV loan applicants, Lending Institutions, Urban Local Bodies and other stakeholders will be connected to the platform for different roles.



The functions of the portal relating to Bank will be as under:

- Bank onboarding on UMP: Lenders interface for the integrated platform will be through UMP and therefore all Lending Institutions participating in the scheme have to necessarily register on UMP. The terms and conditions for usage of the electronic platform and the privacy policy shall be published on the portal.
- Sourcing of applications by Branches:





a. Market Place: SVs will be able apply for loans online (either directly or with help of Community Service Centres / ULBs / SHGs / ALFs / CLFs / CLCs) on the PM SVANidhi portal / Mobile App. Application can also be marked by the SV to the preferred LI. In case of non-selection of a preferred LI, the application has to be marked to move to the 'Market Place' section. In the Market Place these applications will be visible to all the LIs located in the vicinity. Branch can pick these leads and carry out processing and sanctions. Branch has to complete the Loan Sanction process within 15 days from the date of picking the respective application from the market place. In the event, the process is not completed by the Branch within stipulated time frame of 15 days, the application will flow back to the Market Place of the Portal. Since several ULBs will be carrying out intense capacity building work to prepare SVs, the market place will become , good place for Bank to pick applications.

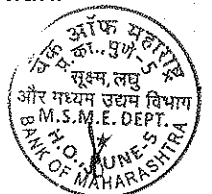
b. PM-SVANidhi App: While Branches/zones are free to originate the applications through their own channels and systems, they will also have the option of using PM SVANidhi App for originating Loan applications and carrying out eKYC of applicants.

iii. Submission of LAF details on portal: Loan application details of all SVs sanctioned

- assistance under the scheme shall be submitted on the UMP in the Completed Application Information section (CAIS). This will include applications sourced through market place.
- This information could be submitted through APIs / or excel by the designated nodal officer / competent authority of Bank. The transfer of data to the portal would be at 2 stages- on sanction of the loan and on disbursement of the loan.
- An API document shall be released by the portal. This information shall be deemed to be submitted with the approval of the competent authority of the respective Bank.

iv. eKYC of loan applicants on portal:

- eKYC would be facilitated by the PM SVANidhi portal for SV applying directly on the portal.
- Branches which are not allowed to conduct eKYC or Aadhaar validation, would necessarily carry out eKYC of their customers using the PMSVANidhi Portal /Mobile App.





- c. Branches which are allowed to conduct eKYC or Aadhaar validation, can carry out eKYC through their own authorized systems and provide the unique reference number issued by UIDAI or the unique key vault number along with the application information through APIs / or excel by designated nodal officer /competent authority of the respective Branch.

An API document shall be released by the portal. Aadhaar number collected for the scheme shall be transmitted to the PM SVANidhi portal through the API and shall not be stored electronically by any Branch for any other purpose.

- v. Unique Application Number: A unique application number shall be generated for each application which is originated in the PMSVANidhi system i.e. a direct application by the SV, applications originated by the branch through PM SVANidhi mobile App or applications for whom the eKYC was carried out using the PM SVANidhi mobile App. For Branches who are authorized to carry out eKYC themselves, who will be using their own systems for loan origination, the unique application number for each case will be generated when they submit the applicant information on portal.
- vi. Interest Subsidy: At the end of each quarter, interest subsidy will be paid directly in the saving account of the borrower. Branches are required to submit details of all standard accounts along with claim file (separate data structure document format will be shared) on program portal. This information shall be transmitted by the platform to the PAiSA portal for payment of interest subsidy in SVs bank account mentioned in the Loan Application Form. This information shall be submitted on the PM SVANidhi portal with the authority of the Chief Financial Officer of the Bank. Bank has to ensure that the loan amount is disbursed in the same account.
- vii. System generated request for LoR: When Branches submit the loan application information on the portal after completing their diligence and sanction process, an online request for Letter of Recommendation (LoR) shall be generated on behalf of lenders in respect of vendors falling in category C2 and D2. This request will certify that the branches have completed their diligence process and have sanctioned loan to the said vendor. This system generated request from branches shall flow to the concerned ULB on the portal itself and on approval by ULB a system generated LoR shall be generated and will be available on the Bank's dashboard also.





Annexure V

Reporting Format

Information Regarding Progress on

PM-SVANidhi

Monthly Basis from Branch to ZO and ZO to HO

For the Month of

(Amount in INR Lakh)

Sl. No.	Zone Name	Branch Name/Br. code	Number of borrowers applied under the scheme	Number of Accounts sanctioned by the branch under the scheme	Amount sanctioned	Outstanding Amount as on date

